

Q1 2025 Results



Financials



System-wide RevPAR¹
+2.5% YOY



Adj. EBITDA²
\$795M +6% YOY



Adj. Diluted EPS³
\$1.72 +12% YOY

Development



Room Openings and Approvals

20,100 Openings | +20% YOY
32,600 Approvals | +10% YOY



Rooms Pipeline

503,400 +7% YOY



Net Unit Growth⁴

7.2%

Highlights



Expanded luxury & lifestyle portfolios, which accounted for approximately 30% of all hotel openings in the quarter. Marquee openings in April included Waldorf Astoria hotels in Osaka, Japan and Punta Cacique, Costa Rica.



Announced that Hilton will reach 1,000 hotels in the EMEA region this spring.



Named the No. 1 Best Company to Work For in the U.S. by Great Place to Work and Fortune for the second consecutive year.



Waldorf Astoria Osaka, Osaka, Japan

¹ Presented on a comparable and currency neutral basis.

² Reported net income was \$300 million for the first quarter.

³ Reported diluted EPS, without adjustments, was \$1.23 for the first quarter.

⁴ Net unit growth from March 31, 2024 to March 31, 2025 for managed, franchised and strategic partner hotels.

Information as of or for the quarter ended March 31, 2025 with comparisons to prior year period, unless where otherwise noted. For full financial data, and reconciliations of non-GAAP financial measures and cautionary language regarding forward looking statements, please see our Q1 2025 earnings press release which is available at ir.hilton.com.