

Q3 2025 Results



Financials



Adj. EBITDA¹
\$976M +8% YOY



Adj. Diluted EPS²
\$2.11 +10% YOY



System-wide RevPAR³
-1.1%

Development



Room Openings and Approvals

24,800 Openings
33,000 Approvals



Rooms Pipeline

515,400



Net Unit Growth⁴

6.5%

Highlights



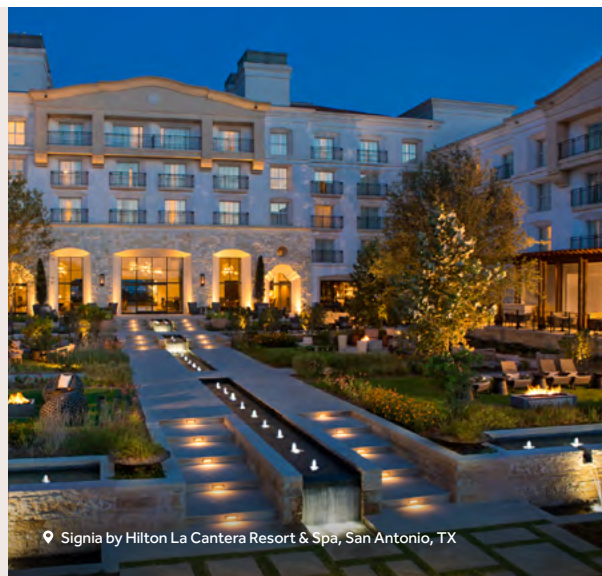
In October, celebrated the opening of our 9,000th hotel, representing nearly three openings per day since reaching 8,000 hotels in August 2024.



Recently launched Outset Collection by Hilton to further strengthen our lifestyle brand portfolio and our industry-leading share of conversions in the U.S.



Named as the No. 1 Best Workplace in Australia, New Zealand and Sri Lanka by Great Place to Work, marking a total of 18 wins in the past year.



Signia by Hilton La Cantera Resort & Spa, San Antonio, TX

¹ Reported net income was \$421 million for the third quarter.

² Reported diluted EPS, without adjustments, was \$1.78 for the third quarter.

³ Presented on a comparable and currency neutral basis.

⁴ Net unit growth from September 30, 2024 to September 30, 2025 for managed, franchised and strategic partner hotels.

Information as of or for the quarter ended September 30, 2025 with comparisons to prior year period, unless where otherwise noted. For full financial data, and reconciliations of non-GAAP financial measures and cautionary language regarding forward looking statements, please see our Q3 2025 earnings press release which is available at ir.hilton.com.